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Specialised Accounts

B.com Part II

Chapter Liquidation of Company

Exercise - (15) S.K. Singh.  
Numerical.

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Question.

The following information is available from A Limited.

- Issued and subscribed capital:
    - 10000, 10% Preference share of 10 each fully paid. 100,000
    - 10000 Equity share of 10 each. 7.50 paid up. 75000
    - 20000 Equity share of 10 each. 5 paid 100000
  - cash with liquidator's (Before making calls but after final call payment to outsiders) 35000
- Prepare liquidator's final statement

Ans.

A Limited (in liquidation)  
Liquidator's final statement of account

Receipt	Amount	Payment	Balance
CRD			
Calls on 10000 equity share @ .50 per share	5000	10% Preference Shareholder	100000
Calls on 20000 equity share @ 5 per	60000		1
	<u>100000</u>		<u>100000</u>